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PART II - MISCELLANEOUS NOTIFICATIOSN OF INTEREST TO THE PUBLIC

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NOTIFICATIONS BY HEADS OF DEPARTMENTS Etc.,

DEPUTY REGISTRAR OF COOP. SOCIETIES, KADAPA

DE - REGISTRATION OF THE SREERAM NAGAR LCCS LTD., Regd. No. 1406, KADAPA-CANCELLATION OF THE REGISTRATION OF THE SOCIETY

Read :-
1) Procgs. Rc. No. 1111/2017-D2, dated : 16-03-2017 of the District Coop. Officer, Kadapa.
2) Inspection Report submitted by Smt. C. Pushpa Latha, Assistant Registrar O/o Sub Divisional Coop. Kadapa.
3) Proceedings Rc. No.549/2014-E dated. 19.07.2017 of the Deputy Registrar of Coop. Societies, Kadapa.
4) Final closure report dt. 17-10-2017 of Sri P. Venkata Ramana, O/o. SDLCO, Kamalapuram.

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Rc.No. 549/2017-E,-Whereas in the reference 1st read above the District Coop. Officer, Kadapa has ordered inspection u/s 52 of the APCS Act 7 of 1964 into the affairs of the Sreeram Nagar LCCS Ltd., Regd.No. 1406, Kadapa with special reference to non - functioning of the society and authorizing the Assistant Registrar, O/o. Sub Divisional Coop. Officer, to conduct inspection.

Whereas in the reference 2nd read above, the Assistant Registrar/Inspection Officer has submitted his report stating that the Managing Committee of the said society are not showing any interest to run the affairs of the society and the society is dormant since several years and in view of the above the Inspection Officer conducted Inspection u/s 52 has recommended for winding up the affairs of the society as per provisions of the APCS Act stating as the society has not fulfilled its main objectives for the purpose for which it was registered.

Where as the affairs of Sreeram Nagar LCCS Ltd., Regd.No. 1406, Kadapa YSR District was ordered to be wound up the afairs of the society U/s 64(1) of the APCS Act 1964 the Deputy Registrar of Coop. Societies, Kadapa.has appointed Assistant Registrar O/o Sub Divisional Coop . Officer Kamalapuram as Liquidator to the Sreeram Nagar LCCS Ltd., Regd.No. 1406, Kadapa U/s 65(1) of the APCS Act vide reference 3rd cited to realize the assets and to discharge of liabilities of the said society as per the provisions of the APCS Act and to close the affairs finally.

Where as Liquidator of the society in his report vide reference 4th cited has stated that he has issued a notice to the members of the society duly calling objections if any why the affairs of the society shall not be wound up U/s 68 of the APCS Act 1964. But no Objections were received from the members of the society concerned and as such it is recommended to liquidate the affairs of the society.

Whereas the Liquidator has reported that that there are no Govt. dues pending against the society, also there are no fixed or floating assets in the society and also there were no liabilities to any other financial institutions and Liquidator has categorically stated that there was no possibility of revising the society and the Liquidator has recommended for its deregistration. Further the Liquidator has stated that he has realized the available assets and discharged all possible liabilities and recommended for cancellation of the registration of the society.

Therefore under circumstances explained above by the Liquidator I. Sri C.Guru Prakash Rao, Deputy Registrar of Coop. Societies, Kadapa by virtue of powers vested in me G.O.Ms.No.34, Finance & Agricultural (Coop.IV) department dated 18-01-1989 u/s 68 of the APCS Act of 1964 do hereby cancelled the Registration of Sreeram Nagar LCCS Ltd., Regd. No. 1406, Kadapa, YSR District.

The said society shall be ceased to exist a corporate body from the date of issue of order.

Given under my hand and seal on this **24lh** day of **October,** 2017.

C. GURU PRAKASH RAO,
Deputy Registrar of Coop. Societies,
Kadapa.

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